

Statement of Values

4DMedical Limited

Adopted by the Board on **19 June 2020** to come into effect upon admission of the Company on the Australian Securities Exchange.

Document version control:

Custodian	Company Secretary
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Legislative framework and regulatory compliance	ASX Corporate Governance Principles and Recommendations (4 th edition)
Regulators	ASX

1. Introduction

4DMedical Limited ACN 161 684 831 (**Company**) instils and reinforces a culture across the Company of acting lawfully, ethically and responsibly. It seeks to operate in line with the values set out below and ensure directors, senior executives and employees work to reinforce these values.

The Company's senior executives have the responsibility of instilling these values across the Company including ensuring that all employees receive appropriate training on the values and referencing and reinforcing the values in interactions with employees.

2. Statement of values

The Statement of Values are the guiding principles of the Company. They outline the norms and behaviours expected of our Directors, Senior Executives, employees and those who the Company seeks to work with.

The Company values and behaviours are:

- (a) Caring – Caring is at the heart of everything we do. We are motivated by compassion. We believe in the humanity of our mission, and we are mindful of its importance. Caring is how we came to be. It is the value that underpins all others;
- (b) Better Healthcare – We work to provide better information to patients and doctors, to empower better decisions, and to bring about better health outcomes for the millions of people around the world suffering from lung disease;
- (c) Innovation – We drive innovation through unique technologies which deliver unprecedented insight into lung function. We strive to lead the way in improving global health through continuous improvement not only through our products, but in everything we do;
- (d) Impact – Impact is the driving force behind every innovation we create. We push boundaries to develop clinically useful technologies that offer the greatest, positive impact. We measure our impact through the number of lives we touch, and the depth of the benefit that we deliver to them;
- (e) Excellence – As knowledge seekers we strive for excellence and continuous improvement in every aspect. From the creativity and quality of our solutions, to the way we uphold the ethics of our industry; and
- (f) Patient focus – We are developers of technology, but helping people is our focus. By focussing on the people we interact with we can generate the highest quality outcome. For us, patients come first, which means providing patients and their doctors with the richest possible information, at the lowest risk to patient safety.